

The **Risk Innovation Planner** helps identify and strategically address “orphan risks” -- often-overlooked risks to success for which there are no agreed upon tools, standards, or mitigations already in place, and which if not planned-for can easily blind-side an enterprise down the pike.

The Planner provides a quick yet effective way to identify, plan for, and evaluate progress against orphan risks which are relevant to your enterprise. With regular use of the Planner, your team will create strategies for success, building value and creating positive outcomes.

1 Identify three areas of value for your enterprise, your investors, your customers, and your community.

Risk Innovation approaches risk as a threat to value, or a threat to something of importance to your enterprise, your investors, your customers, or your community. Whether tangible or intangible, a current product or a future success, if it's worth something to you or your stakeholders, it's an area of value. By identifying what is most valuable in each of these areas, you can begin to more clearly see how and where orphan risks might have the most blindsiding impact.

VALUE

ENTERPRISE

- 1.
- 2.
- 3.

INVESTORS

- 1.
- 2.
- 3.

CUSTOMERS

- 1.
- 2.
- 3.

COMMUNITY

- 1.
- 2.
- 3.

Circle the 2-3 areas of highest value to focus on over the next few months.

2 Circle the orphan risks that have the potential to impact, or pose a threat to, your priority areas of value. For reference, consult the Definition and Scenario cards.

Organizations & Systems



Bad Actors
Geopolitics
Governance & Regulation
Organizational Values & Culture
Reputation & Trust
Standards

Unintended Consequences of Emerging Technologies



Black Swan Events
Co-opted Tech
Health & Environment
Intergenerational Impacts
Loss of Agency
Product Lifecycle

Social & Ethical Factors



Ethics
Perception
Privacy
Social Justice & Equity
Social Trends
Worldview

Describe the specific way in which these risks threaten your priority areas of value and, by extension, your enterprise, investors, customers, and/or community:

3 Consider a few actions you can take throughout the next quarter to begin planning for your specific risks.

Taking small steps now will add up, helping you build strategies to plan for orphan risks and avoid blindsiding impact. Each action should address: What am I going to do, why am I going to do it, and how will I accomplish it? Actions should be specific enough to complete within 2-4 weeks. For instance: read an article or book; talk to a customer; write a blog post; listen to a podcast; engage with another member of your organization; work on your orphan risk strategy; draft an orphan risk policy.

STEP 1	WHAT	<i>What do you hope to achieve?</i>
	WHY	
	HOW	
STEP 2	WHAT	<i>What do you hope to achieve?</i>
	WHY	
	HOW	
STEP 3	WHAT	<i>What do you hope to achieve?</i>
	WHY	
	HOW	

Quarterly Reflection: Which actions were effective and worth the time and resources? How can you begin to integrate these actions into your risk planning strategy?

Use this Planner as a regular reminder of the orphan risks you potentially face, and your strategies for addressing them. Repeat the review process each quarter, and keep your worksheets as a record of progress made.

Thank you for completing The Risk Innovation Planner!

For more information, please visit us at www.riskinnovationaccelerator.org or email us at info@riskinnovationaccelerator.org.